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Subject: PAR 2015 Excerpt

Hi All,

Please see the excerpt below from PAR 2015 for our discussion.

(d) Program-Specific Backstops

- (1) Based on annual and three-year audits conducted pursuant to paragraphs (b)(1) and (b)(3), or upon discovery by the Executive Officer, the Executive Officer will propose that the Governing Board amend the program to address any specific program problems. In addition, upon discovery that actual emissions from RECLAIM sources exceeded Allocations for any annual period by five percent or greater, the Executive Officer will report propose amendment to the RECLAIM program to the Governing Board on the need for additional measures to the RECLAIM program in addition to the current implementation of command-and-control rules. Recommendations may include, but are not limited to:
 - A. Restricting trading;
 - B. Requiring pre approval of trades;
 - C. Enhanced monitoring;
 - D. Increasing rates of reduction;
 - E. Implementing technology specific emission reductions; and
 - F. Increased penalties

(2)

If such program adjustments are determined to have failed to correct the specific program problems, the Executive Officer shall recommend that the Governing Board, after holding a Public Hearing, consider reinstating all or a portion of the source category specific emission limits or control measures contained in the then current AQMP in lieu of the RECLAIM program.

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